

Key macroeconomic indicators

	2018* actual/ estimated	2019 NBU forecast	2020 NBU forecast	2021 NBU forecast
Real GDP , change, %	3.3 (3.4)	2.5 (2.5)	2.9 (2.9)	3.7
Nominal GDP , UAH bn	3 553 (3 540)	3 965 (3 950)	4 336 (4 320)	4744
CPI , y-o-y, % (eop)**	9.8 (10.1)	6.3 (6.3)	5.0 (5.0)	5.0
Core CPI , y-o-y, % (eop)**	8.7 (7.9)	5.0 (5.1)	3.6 (3.6)	3.7
Current account balance , USD bn	-4.7 (-3.4)	-4.5 (-3.5)	-5.6 (-4.2)	-6.2
<i>% GDP</i>	-3.6 (-2.7)	-3.1 (-2.5)	-3.6 (-2.8)	-3.9
BOP (overall) , USD bn	2.9 (0.8)	-1.1 (-1.6)	-0.1 (-0.4)	-0.7
Gross reserves , USD bn	20.8 (19.2)	20.6 (18.6)	21.4 (19.1)	21.4

* in brackets – previous NBU forecast (Inflation report, October 2018)

** «eop» – end of period (December to December of previous year)

CPI forecast, %

